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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TRANSBULK SHIPPING LLC,

Plaintiff.

08 Civ. 227 (TPG)

- against -

POOSHESH PERSIA CO. and SOCOTHERM SpA a/k/a SOCOTHERM MIDDLE EAST,

Defendants.

STIPULATION AND ORDER OF PARTIAL DISMISSAL

Submitted Electronically

IT IS HEREBY STIPULATED AND AGREED that pursuant to Fed. R. Civ. P. 41(a) this action be dismissed without prejudice as against only defendant Socotherm S.p.A. s/h/a "Socotherm SpA a/k/a Socotherm Middle East." The action against defendant Pooshesh Persia Co. shall continue.

Dated:

New York, New York

March 31, 2008

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Appearing specially for defendant

Socotherm S.p.A.

SO ORDERED, at New York, N.Y.,

Hon. THOMAS P. GRIESA

Senior United States District Judge